

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2023

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2023 or tax year beginning , and ending

Name of foundation: JEAN F. HERSKOVITS FOUNDATION, INC. A Employer identification number: 83-4194134. B Telephone number: 212-222-5376. C If exemption application is pending, check here ... D 1. Foreign organizations, check here ... D 2. Foreign organizations meeting the 85% test, check here and attach computation ... E If private foundation status was terminated under section 507(b)(1)(A), check here ... F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Net Investment Income (27).

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			955.	955.
	2	Savings and temporary cash investments		65,094.	104,624.	104,624.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	902,061.	725,557.	810,584.
	c	Investments - corporate bonds	STMT 9	831,645.	536,379.	536,495.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other		16,695.	0.	0.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation					
15	Other assets (describe _____)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,815,495.	1,367,515.	1,452,658.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe _____)				
23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		1,815,495.	1,367,515.	
	29	<b>Total net assets or fund balances</b>		1,815,495.	1,367,515.	
30	<b>Total liabilities and net assets/fund balances</b>		1,815,495.	1,367,515.		

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Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,815,495.
2	Enter amount from Part I, line 27a	2	-446,981.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	1,368,514.
5	Decreases not included in line 2 (itemize) <b>UBS REPORTING ADJUSTMENTS</b>	5	999.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,367,515.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>PUBLICALLY TRADED SECURITIES</b>	P		
b <b>CAPITAL GAINS DIVIDENDS</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,996,378.		2,139,218.	-142,840.
b 11.			11.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-142,840.
b			11.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-142,829.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	393.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	393.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	393.
6 Credits/Payments:		
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a	451.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	451.
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	58.
11 Enter the amount of line 10 to be: <b>Credited to 2024 estimated tax</b> 58. <b>Refunded</b>	11	0.

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? .....		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		<b>X</b>
If "Yes," attach a detailed description of the activities.		
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? .....		<b>N/A</b>
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		<b>X</b>
If "Yes," attach the statement required by <i>General Instruction T</i> .		
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <b>NY</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation .....	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII .....		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		<b>X</b>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	<b>X</b>	
Website address <u>JEANFHERSKOVITSFUNDATION.ORG</u>		
<b>14</b> The books are in care of <u>MATTHEW DAHLBERG</u> Telephone no. <u>212-222-5376</u> Located at <u>595 WEST END AVENUE, #15A, NEW YORK, NY</u> ZIP+4 <u>10024</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year .....	<b>15</b>	<b>N/A</b>
<b>16</b> At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		<b>X</b>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows include 1a(1) through 1a(6), 1b, 1d, 2a, 2b, 3a, 3b, 4a, 4b. Includes 'Public Inspection Copy' watermark.

**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <b>SEE STATEMENT 11</b>	X	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <b>N/A</b>		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ..... 0

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

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**Part VIII-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ..... 0.

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	1,379,379.
b	Average of monthly cash balances .....	1b	159,676.
c	Fair market value of all other assets (see instructions) .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	1,539,055.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	1,539,055.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	23,086.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	1,515,969.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	75,798.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	75,798.
2a	Tax on investment income for 2023 from Part V, line 5 .....	2a	393.
b	Income tax for 2023. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	393.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	75,405.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	75,405.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	75,405.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	320,819.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	0.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	320,819.

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**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				75,405.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022	6,604.			
f Total of lines 3a through e	6,604.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 320,819.				
a Applied to 2022, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				75,405.
e Remaining amount distributed out of corpus	245,414.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	252,018.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	252,018.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022	6,604.			
e Excess from 2023	245,414.			

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Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

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Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CENTRE FOR GIRLS EDUCATION 20, HOSPITAL ROAD, OPPOSITE QUEEN FM STATION ZARIA, KANDUNA, NIGERIA	N/A	NC	EXPENDITURE RESPONSIBILITY WAS EXERCISED FOR THIS GRANT. MENTORING AND ACADEMIC TUTORING FOR	229,000.
GLOBAL ONE 2015 NIGERIA (GON) PLOT 82/117, NO 64 HADEIJA RD NASSARAWA DISTRICT, KANO, NIGERIA	N/A	NC	EXPENDITURE RESPONSIBILITY WAS EXERCISED FOR THIS GRANT. SCHOLARSHIPS TO PRIVATE PRIMARY AND	38,300.
ISA WALI EMPOWERMENT INITIATIVE 10 ARAKAN ROAD NASSARAWA GRA, KANO, NIGERIA	N/A	NC	EXPENDITURE RESPONSIBILITY WAS EXERCISED FOR THIS GRANT. ACADEMIC SAFE SPACES FOR GIRLS AGES	44,000.
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<b>Total</b> .....				<b>3a</b> 311,300.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b> .....				<b>3b</b> 0.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal.

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Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

**Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
<b>(1)</b>	Cash .....	<b>1a(1)</b>	<input checked="" type="checkbox"/>
<b>(2)</b>	Other assets .....	<b>1a(2)</b>	<input checked="" type="checkbox"/>
<b>b</b>	Other transactions:		
<b>(1)</b>	Sales of assets to a noncharitable exempt organization .....	<b>1b(1)</b>	<input checked="" type="checkbox"/>
<b>(2)</b>	Purchases of assets from a noncharitable exempt organization .....	<b>1b(2)</b>	<input checked="" type="checkbox"/>
<b>(3)</b>	Rental of facilities, equipment, or other assets .....	<b>1b(3)</b>	<input checked="" type="checkbox"/>
<b>(4)</b>	Reimbursement arrangements .....	<b>1b(4)</b>	<input checked="" type="checkbox"/>
<b>(5)</b>	Loans or loan guarantees .....	<b>1b(5)</b>	<input checked="" type="checkbox"/>
<b>(6)</b>	Performance of services or membership or fundraising solicitations .....	<b>1b(6)</b>	<input checked="" type="checkbox"/>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees .....	<b>1c</b>	<input checked="" type="checkbox"/>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

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**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here**  
 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: \_\_\_\_\_ Date: \_\_\_\_\_ Title: **PRESIDENT**

May the IRS discuss this return with the preparer shown below? See instr.  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	CASSE TATE	CASSE TATE	06/18/24		P01271193
	Firm's name	KSM BUSINESS SERVICES, INC			Firm's EIN 35-2123203
	Firm's address	PO BOX 40857 INDIANAPOLIS, IN 46240			Phone no. 317.580.2000

**Part XIV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - CENTRE FOR GIRLS EDUCATION

EXPENDITURE RESPONSIBILITY WAS EXERCISED FOR THIS GRANT. MENTORING AND ACADEMIC TUTORING FOR GIRLS GRADUATING FROM PUBLIC SECONDARY SCHOOL TO PREPARE FOR COLLEGE ENTRANCE EXAMS AND ACADEMIC SAFE SPACES FOR GIRLS WHO ARE NOT YET ENROLLED IN PRIMARY SCHOOLS.

NAME OF RECIPIENT - GLOBAL ONE 2015 NIGERIA (GON)

EXPENDITURE RESPONSIBILITY WAS EXERCISED FOR THIS GRANT. SCHOLARSHIPS TO PRIVATE PRIMARY AND SECONDARY SCHOOLS FOR GIRLS WHO QUALIFY AND TO PROVIDE WATER TO SCHOOLS.

NAME OF RECIPIENT - ISA WALI EMPOWERMENT INITIATIVE

EXPENDITURE RESPONSIBILITY WAS EXERCISED FOR THIS GRANT. ACADEMIC SAFE SPACES FOR GIRLS AGES 7-10 YEARS OLD WHO ARE ENROLLED IN PUBLIC PRIMARY SCHOOL. SCHOLARSHIPS TO PRIVATE PRIMARY AND SECONDARY SCHOOLS FOR GIRLS WHO QUALIFY.

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY 235 080748 200	1.	1.	1.
MORGAN STANLEY 235 085346 200	2,978.	2,978.	2,978.
USB NE 44676	8.	8.	8.
USB NE 48142	1,699.	1,699.	1,699.
TOTAL TO PART I, LINE 3	4,686.	4,686.	4,686.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY 235 080748 200	18,215.	11.	18,204.	18,204.	18,204.
USB NE 44676	19,086.	0.	19,086.	19,086.	19,086.
TO PART I, LINE 4	37,301.	11.	37,290.	37,290.	37,290.

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FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,055.	0.	0.	1,622.
TO FM 990-PF, PG 1, LN 16A	4,055.	0.	0.	1,622.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,160.	0.	0.	3,581.
TO FORM 990-PF, PG 1, LN 16B	7,160.	0.	0.	3,581.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	4,066.	0.	0.	4,066.
TO FORM 990-PF, PG 1, LN 16C	4,066.	0.	0.	4,066.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	592.	592.	0.	0.
TO FORM 990-PF, PG 1, LN 18	592.	592.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	13,126.	13,126.	0.	0.
BANK FEES	215.	0.	0.	0.
MISCELLANEOUS EXPENSES	2,819.	0.	0.	0.
INSURANCE	2,545.	0.	0.	0.
CHARITABLE FILING FEES	250.	0.	0.	250.
TO FORM 990-PF, PG 1, LN 23	18,955.	13,126.	0.	250.

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FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ADVANCED MICRO DEVICES	10,768.	14,727.
ADOBE INC. (DELAWARE)	13,682.	14,818.
ALPHABET INC CL A	26,192.	32,687.
AMAZON.COM INC	40,941.	48,013.
AMGEN INC	6,955.	9,083.
APPLE INC	53,591.	61,417.
BECTON DICKINSON & CO	10,845.	10,200.
BERKSHIRE HATHAWAY CL-B NEW	27,662.	29,440.
BLACKROCK INC	27,828.	32,868.
DEERE & CO	15,752.	15,658.
ELI LILLY & C	9,935.	12,180.
EXXON MOBIL CORP	24,387.	22,995.
HOME DEPOT INC	13,412.	15,191.
JOHNSON & JOHNSON	7,760.	7,281.
JPMORGAN CHASE & CO	27,796.	32,999.
LINDE PLC EUR	11,642.	14,072.
MEDTRONIC PLC SHS	13,642.	12,934.
META PLATFORMS INC CL A	15,037.	16,963.
MICROSOFT CORP	58,138.	72,200.
MONSTER BEVERAGE CORP NEW COM	12,412.	12,444.
NEXTERA ENERGY INC COM	15,095.	12,391.
NORTHROP GRUMMAN CP (HLDG CO)	15,287.	15,949.
NVIDIA CORPORATION	22,379.	23,397.
PALO ALTO NETWORKS INC	16,203.	18,412.
PFIZER INC	11,009.	8,781.
PROCTOR & GAMBLE	8,308.	8,166.
PROLOGIS INC COM	14,719.	16,129.
QUALCOMM INC	19,837.	24,442.
SALESFORCE.COM INC	14,400.	17,416.
SERVICE NOW INC	6,004.	8,395.
T-MOBILE US INC COM	17,291.	20,202.
TESLA INC	20,950.	19,899.
THERMO FISHER SCIENTIFIC INC	19,467.	20,918.
THE CIGNA GROUP	13,128.	14,209.
TRANSDIGM GROUP INC	20,791.	24,959.
UNITEDHEALTH GROUP INC	19,999.	24,236.
VERIZON COMMUNICATIONS	8,426.	8,633.
VISA INC CL A	18,145.	20,892.
WALT DISNEY CO (HOLDING CO)	15,742.	14,988.
TOTAL TO FORM 990-PF, PART II, LINE 10B	725,557.	810,584.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ISHARES MBS ETF	83,938.	84,954.
ISHARES FALLEN ANGELS EFT	5,254.	5,359.
JANUS HENDERSON MORTG BACKED	70,965.	74,285.
SCHWAB US TIPS EFS	5,223.	5,324.
SPDR BLOOMBERG 1-3 MONTH T-B	8,020.	7,984.
VANGUARD INTERMEDIATE TERM COR	36,277.	37,470.
VANGUARD INTERMEDIATE TERM GOV	101,282.	90,641.
VANGUARD LONG-TERM CORPORATE	33,260.	37,350.
VANGUARD LONG-TERM GOVERNMENT	52,218.	51,254.
VANGUARD SHORT-TERM CORPORATE	59,484.	61,045.
VANGUARD SHORT-TERM GOV BD	75,222.	75,596.
VANGUARD TOTAL INTL BOND EFT	5,236.	5,233.
TOTAL TO FORM 990-PF, PART II, LINE 10C	536,379.	536,495.

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FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	CONTRIB	EXPENSE ACCOUNT
STEVEN JERVIS 595 WEST END AVENUE, #15A NEW YORK, NY 10024	DIRECTOR, TREASURER 1.00	0.	0.	0.	0.
FATIMA NDUKA-EZE 595 WEST END AVENUE, #15A NEW YORK, NY 10024	DIRECTOR 1.00	0.	0.	0.	0.
TATIANA CARAYANNIS 595 WEST END AVENUE, #15A NEW YORK, NY 10024	DIRECTOR 1.00	0.	0.	0.	0.
WILLIAM FREDERICKS 595 WEST END AVENUE, #15A NEW YORK, NY 10024	DIRECTOR, SECRETARY 1.00	0.	0.	0.	0.
COLETTE CORRY 595 WEST END AVENUE, #15A NEW YORK, NY 10024	PRESIDENT 8.00	0.	0.	0.	0.
GEOFFREY FIELD 595 WEST END AVENUE, #15A NEW YORK, NY 10024	DIRECTOR 1.00	0.	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		0.	0.	0.	0.

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FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT  
PART VI-B, LINE 5D

STATEMENT 11

GRANTEE'S NAME

ISA WALI EMPOWERMENT INITIATIVE

GRANTEE'S ADDRESS10 ARKAN ROAD  
NASSARAWA GRA, KANO, NIGERIA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
44,000.	10/12/23	44,000.	02/19/24

PURPOSE OF GRANTACADEMIC SAFE SPACES FOR GIRLS AGES 7-10 YEARS OLD WHO ARE ENROLLED IN  
PUBLIC PRIMARY SCHOOL. SCHOLARSHIPS TO PRIVATE PRIMARY AND SECONDARY  
SCHOOLS FOR GIRLS WHO QUALIFY.

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RESULTS OF VERIFICATION

FUNDS WERE USED FOR THE EXEMPT PURPOSE INDICATED

GRANTEE'S NAME

CENTRE FOR GIRLS EDUCATION

GRANTEE'S ADDRESS

NO. 29B CIRCULAR ROAD OPPOSITE JERRY MARRIOT HOTEL GRA  
ZARIA, KADUNA, NIGERIA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
229,000.	08/14/23	229,000.	02/27/24

PURPOSE OF GRANT

ACADEMIC SAFE SPACES FOR GIRLS WHO ARE NOT YET ENROLLED IN PRIMARY SCHOOLS.  
MENTORING AND ACADEMIC TUTORING FOR GIRLS GRADUATING FROM PUBLIC SECONDARY  
SCHOOL TO PREPARE FOR COLLEGE ENTRANCE EXAMS.

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RESULTS OF VERIFICATION

FUNDS WERE USED FOR THE EXEMPT PURPOSE INDICATED

GRANTEE'S NAME

GLOBAL ONE 2015 NIGERIA (GON)

GRANTEE'S ADDRESS

PLOT 82/117, NO 64 HADEIJA RD  
NASARAWA DISTRICT, KANO, NIGERIA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
38,300.	10/10/23	38,300.	02/29/24

PURPOSE OF GRANT

SCHOLARSHIPS TO PRIVATE PRIMARY AND SECONDARY SCHOOLS FOR GIRLS WHO QUALIFY AND PROVIDE WATER FOR SCHOOLS

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RESULTS OF VERIFICATION

FUNDS WERE USED FOR THE EXEMPT PURPOSE INDICATED

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GENERAL EXPLANATION

STATEMENT 12

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FORM/LINE IDENTIFIER

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FORM 990-PF, PART VI-B, LINES 1A(4) AND 1B

EXPLANATION:

PART VI-B, LINE 1A(4) HAS BEEN ANSWERED "YES" BECAUSE MATTHEW DAHLBERG IS RELATED TO A SUBSTANTIAL CONTRIBUTOR TO THE JEAN F. HERSKOVITS FOUNDATION, INC AND IS THEREFORE A DISQUALIFIED PERSON. HE PROVIDES SERVICE TO THE ORGANIZATION BY KEEPING ITS BOOKS AND PROVIDES GENERAL ADMINISTRATIVE TASKS. MATTHEW RECEIVED FAIR COMPENSATION FOR HIS ADMINISTRATIVE SERVICES. LINE 1B IS ANSWERED "NO" BECAUSE THESE SERVICES ARE EXCEPTED BY THE REGULATIONS UNDER SECTION 4941.

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