

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2022** or tax year beginning _____, and ending _____

Name of foundation JEAN F. HERSKOVITS FOUNDATION, INC		A Employer identification number 83-4194134
Number and street (or P.O. box number if mail is not delivered to street address) 12 WEST 96TH STREET	Room/suite 11D	B Telephone number 212-222-5376
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10025		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,610,657.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	9.	9.		STATEMENT 1
	4 Dividends and interest from securities	42,836.	42,836.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-54,086.			
	b Gross sales price for all assets on line 6a	775,095.			
	7 Capital gain net income (from Part IV, line 2)	0.			
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	-11,241.	42,845.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	6,790.	0.	0.	2,716.
	b Accounting fees STMT 4	8,900.	0.	0.	4,450.
	c Other professional fees STMT 5	3,966.	0.	0.	3,966.
	17 Interest				
	18 Taxes STMT 6	2,498.	927.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	17,113.	16,787.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	39,267.	17,714.	0.	11,132.
	25 Contributions, gifts, grants paid	188,489.			188,489.
26 Total expenses and disbursements. Add lines 24 and 25	227,756.	17,714.	0.	199,621.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-238,997.				
b Net investment income (if negative, enter -0-)		25,131.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		163.		
	2	Savings and temporary cash investments		179,498.	65,094.	65,094.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	1,069,509.	902,061.	804,956.
	c	Investments - corporate bonds	STMT 9	803,764.	831,645.	724,526.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 10	0.	16,695.	16,081.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation					
15	Other assets (describe _____)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,052,934.	1,815,495.	1,610,657.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe _____)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		2,052,934.	1,815,495.	
	29	Total net assets or fund balances		2,052,934.	1,815,495.	
30	Total liabilities and net assets/fund balances		2,052,934.	1,815,495.		

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Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,052,934.
2	Enter amount from Part I, line 27a	2	-238,997.
3	Other increases not included in line 2 (itemize) UBS REPORTING ADJUSTMENTS	3	1,558.
4	Add lines 1, 2, and 3	4	1,815,495.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,815,495.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICALLY TRADED ASSETS		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 775,095.		829,181.	-54,086.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-54,086.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 -54,086.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		{ }		3 N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	349.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	349.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	349.
6 Credits/Payments:			
a 2022 estimated tax payments and 2021 overpayment credited to 2022	6a 800.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	800.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	451.
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax 451. Refunded		11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>N/A</u>		
14 The books are in care of <u>WILLIAM FREDERICKS, ESQ. SECRETARY</u> Telephone no. <u>212-222-5376</u> Located at <u>12 WEST 96TH STREET 11D, NEW YORK, NY</u> ZIP+4 <u>10025</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question ID, Yes, and No. Rows include 1a(1) through 1a(6), 1b, 1d, 2a, 2b, 3a, 3b, 4a, and 4b. Some cells contain 'X' or 'N/A'.

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 12 If "Yes," attach the statement required by Regulations section 53.4945-5(d).	X	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

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Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,686,573.
b	Average of monthly cash balances	1b	121,378.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,807,951.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,807,951.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	27,119.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	1,780,832.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	89,042.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	89,042.
2a	Tax on investment income for 2022 from Part V, line 5	2a	349.
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	349.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	88,693.
4	Recoveries of amounts treated as qualifying distributions	4	104,324.
5	Add lines 3 and 4	5	193,017.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	193,017.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	199,621.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	199,621.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				193,017.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018				
c From 2019				
d From 2020				
e From 2021				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ <u>199,621.</u>				
a Applied to 2021, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2022 distributable amount				193,017.
e Remaining amount distributed out of corpus	6,604.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	6,604.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	6,604.			
10 Analysis of line 9:				
a Excess from 2018 ...				
b Excess from 2019 ...				
c Excess from 2020 ...				
d Excess from 2021 ...				
e Excess from 2022 ...	6,604.			

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Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

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Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
CENTRE FOR GIRLS EDUCATION 20, HOSPITAL ROAD, OPPOSITE QUEEN FM STATION ZARIA, KANDUNA, NIGERIA	N/A	NC	MENTORING AND ACADEMIC TUTORING FOR GIRLS GRADUATING FROM PUBLIC SECONDARY SCHOOL TO PREPARE FOR COLLEGE	50,000.
ISA WALI EMPOWERMENT INITIATIVE 10 ARAKAN ROAD NASSARAWA GRA, KANO, NIGERIA	N/A	NC	ACADEMIC SAFE SPACES FOR GIRLS AGES 7-10 YEARS OLD WHO ARE ENROLLED IN PUBLIC PRIMARY SCHOOL.	123,489.
GLOBAL ONE 2015 NIGERIA (GON) PLOT 82/117, NO 64 HADEIJA RD NASSARAWA DISTRICT, KANO, NIGERIA	N/A	NC	SCHOLARSHIPS TO PRIVATE PRIMARY AND SECONDARY SCHOOLS FOR GIRLS WHO QUALIFY.	15,000.
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Total				3a 188,489.
b Approved for future payment				
NONE				
Total				3b 0.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following...; a Transfers from the reporting foundation...; b Other transactions...; c Sharing of facilities...; d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content: N/A

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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content: N/A

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee Date Title PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [] No

Table with 5 columns: Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN. Content: CASSE TATE, CASSE TATE, 05/04/23, Firm's name KSM BUSINESS SERVICES, INC, Firm's EIN 35-2123203, Firm's address PO BOX 40857 INDIANAPOLIS, IN 46240, Phone no. (317) 580-2000

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - CENTRE FOR GIRLS EDUCATION

MENTORING AND ACADEMIC TUTORING FOR GIRLS GRADUATING FROM PUBLIC
SECONDARY SCHOOL TO PREPARE FOR COLLEGE ENTRANCE EXAMS.

NAME OF RECIPIENT - ISA WALI EMPOWERMENT INITIATIVE

ACADEMIC SAFE SPACES FOR GIRLS AGES 7-10 YEARS OLD WHO ARE ENROLLED IN
PUBLIC PRIMARY SCHOOL. SCHOLARSHIPS TO PRIVATE PRIMARY AND SECONDARY
SCHOOLS FOR GIRLS WHO QUALIFY.

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	9.	9.	9.
TOTAL TO PART I, LINE 3	9.	9.	9.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	42,836.	0.	42,836.	42,836.	42,836.
TO PART I, LINE 4	42,836.	0.	42,836.	42,836.	42,836.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	6,790.	0.	0.	2,716.
TO FM 990-PF, PG 1, LN 16A	6,790.	0.	0.	2,716.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,900.	0.	0.	4,450.
TO FORM 990-PF, PG 1, LN 16B	8,900.	0.	0.	4,450.

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FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	3,966.	0.	0.	3,966.
TO FORM 990-PF, PG 1, LN 16C	3,966.	0.	0.	3,966.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	1,571.	0.	0.	0.
FOREIGN TAXES	927.	927.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,498.	927.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	16,787.	16,787.	0.	0.
BANK FEES	76.	0.	0.	0.
CHARITABLE FILING FEES	250.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	17,113.	16,787.	0.	0.

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FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBVIE INC COM	5,184.	6,949.
ADOBE INC. (DELAWARE)	4,603.	3,365.
ALPHABET INC CL A	14,868.	12,352.
AMAZON.COM INC	18,085.	9,912.
AMERICAN TOWER CORP REIT	4,035.	3,813.
AMERIPRISE FINANCIAL INC	3,610.	4,982.
AMETEK INC (NEW)	3,994.	4,192.
APPLE INC	13,381.	14,292.
APPLIED MATERIALS INC	4,506.	4,090.
BLACKROCK INC	3,488.	3,543.
CISCO SYSTEMS INC	4,416.	4,621.
COCA COLA CO COM	4,406.	5,598.
CONOCOPHILLIPS	6,030.	13,098.
CONSTELLATION BRANDS INC CL A	3,497.	3,476.
CVS HEALTH CORP	5,329.	4,939.
EMERSON ELECTRIC CO	6,105.	6,724.
INTEL CORP	5,091.	2,220.
INTERCONTINENTALEXCHANGE GROUP	4,175.	3,796.
JPMORGAN CHASE & CO	6,374.	5,632.
SYMBOL: LIN EXCHANGE: NYSE	3,361.	3,297.
LINDE PLC EUR	4,631.	5,219.
MERCK & CO INC COM	4,751.	7,434.
MICROSOFT CORP	14,691.	15,348.
MONDELEZ INTL INC	2,757.	3,399.
NEXTERA ENERGY INC COM	5,488.	5,936.
NIKE INC CL B	4,890.	4,212.
PEPSICO INC	2,340.	3,252.
RAYTHEON TECHNOLOGIES CORP	4,479.	5,853.
SALESFORCE.COM INC	9,253.	5,304.
STARBUCKS CORP	3,635.	3,472.
THERMO FISHER SCIENTIFIC INC	5,847.	7,159.
TRAVELERS COS INC/THE	2,234.	2,812.
UNION PACIFIC CORP	3,533.	3,520.
UNITEDHEALTH GROUP INC	4,926.	7,953.
VISA INC CL A	7,267.	7,064.
WALMART INC	4,582.	4,821.
WALT DISNEY CO (HOLDING CO)	4,419.	1,998.
WELLS FARGO 7 CO NEW	6,361.	4,955.
YUM! BRANDS INC	2,933.	3,586.
ISHARES MSCI AUSTRALIA ETF	22,722.	20,140.
ISHARES CORE S&P SMALL-CAP ETF	18,101.	16,089.
ISHARES CORE MSCI EAFE ETF	263,321.	226,280.
ISHARES CORE MSCI EMERGING	124,583.	95,828.
ISHARES MSCI UNITED KINGDOM ETF	22,148.	20,849.
SCHWAB US LARGE-CAP ETF	72,378.	62,262.
SPDR SER TRUST S&P OIL & GAS	30,576.	28,127.
VANGUARD MID-CAP ETF	85,604.	80,301.
VANGUARD RUSSELL 2000 ETF	39,073.	30,892.
TOTAL TO FORM 990-PF, PART II, LINE 10B	902,061.	804,956.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ISHARES 20+ YEAR TREAS BOND	75,589.	55,953.
ISHARES BROAD USD INVT GRADE	231,499.	221,044.
ISHARES TRUST ISHARES 5-10	75,048.	61,937.
ISHARES MBS ETF	14,923.	15,582.
ISHARES JP MORGAN USD EMERGING	79,009.	60,905.
ISHARES BROAD USD HIGH YIELD	72,785.	61,049.
CURRENCY BOND ETF	41,098.	31,935.
VANGUARD INTER TERM TREAS ETF	158,592.	137,370.
VANGUARD SHORT-TERM TREAS ETF	83,102.	78,751.
TOTAL TO FORM 990-PF, PART II, LINE 10C	831,645.	724,526.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESCO OPTIMUM YEILD DIVERSIFIED COMMODITY STRATEGY NO K-1 ETF	COST	16,695.	16,081.
TOTAL TO FORM 990-PF, PART II, LINE 13		16,695.	16,081.

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEVEN JERVIS 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	DIRECTOR, TREASURER 4.00	0.	0.	0.
FATIMA NDUKA-EZE 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	DIRECTOR 2.00	0.	0.	0.
TATIANA CARAYANNIS 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	DIRECTOR 2.00	0.	0.	0.
WILLIAM FREDERICKS 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	DIRECTOR, SECRETARY 2.00	0.	0.	0.
COLETTE CORRY 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	PRESIDENT 8.00	0.	0.	0.
GEOFFREY FIELD 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		0.	0.	0.

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FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VI-B, LINE 5D

STATEMENT 12

GRANTEE'S NAME

ISA WALI EMPOWERMENT INITIATIVE

GRANTEE'S ADDRESS10 ARKAN ROAD
NASSARAWA GRA, KANO, NIGERIA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
123,489.	08/12/22	123,489.	03/23/23

PURPOSE OF GRANTACADEMIC SAFE SPACES FOR GIRLS AGES 7-10 YEARS OLD WHO ARE ENROLLED IN
PUBLIC PRIMARY SCHOOL. SCHOLARSHIPS TO PRIVATE PRIMARY AND SECONDARY
SCHOOLS FOR GIRLS WHO QUALIFY.

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RESULTS OF VERIFICATION

FUNDS WERE USED FOR THE EXEMPT PURPOSE INDICATED

GRANTEE'S NAME

CENTRE FOR GIRLS EDUCATION

GRANTEE'S ADDRESS

20, HOSPITAL ROAD, OPPOSITE QUEEN FM STATION
ZARIA, KADUNA, NIGERIA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
50,000.	05/23/22	50,000.	03/23/23

PURPOSE OF GRANT

MENTORING AND ACADEMIC TUTORING FOR GIRLS GRADUATING FROM PUBLIC SECONDARY SCHOOL TO PREPARE FOR COLLEGE ENTRANCE EXAMS.

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RESULTS OF VERIFICATION

FUNDS WERE USED FOR THE EXEMPT PURPOSE INDICATED

GRANTEE'S NAME

GLOBAL ONE 2015 NIGERIA (GON)

GRANTEE'S ADDRESS

PLOT 82/117, NO 64 HADEIJA RD
NASARAWA DISTRICT, KANO, NIGERIA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
15,000.	08/24/22	15,000.	03/23/23

PURPOSE OF GRANT

SCHOLARSHIPS TO PRIVATE PRIMARY AND SECONDARY SCHOOLS FOR GIRLS WHO QUALIFY.

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RESULTS OF VERIFICATION

FUNDS WERE USED FOR THE EXEMPT PURPOSE INDICATED

FORM/LINE IDENTIFIER

FORM 990-PF, PART VI-B, LINES 1A(4) AND 1B

EXPLANATION:

PART VI-B, LINE 1A(4) HAS BEEN ANSWERED "YES" BECAUSE MATTHEW DAHLBERG IS RELATED TO A SUBSTANTIAL CONTRIBUTOR TO THE JEAN F. HERSKOVITS FOUNDATION, INC AND IS THEREFORE A DISQUALIFIED PERSON. HE PROVIDES SERVICE TO THE ORGANIZATION BY KEEPING ITS BOOKS AND PROVIDES GENERAL ADMINISTRATIVE TASKS. MATTHEW RECEIVED FAIR COMPENSATION FOR HIS ADMINISTRATIVE SERVICES. LINE 1B IS ANSWERED "NO" BECAUSE THESE SERVICES ARE EXCEPTED BY THE REGULATIONS UNDER SECTION 4941.

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GENERAL EXPLANATION

STATEMENT 14

FORM/LINE IDENTIFIER

FORM 990-PF, PART XI, LINES 3B

EXPLANATION:

THE JEAN F. HERSKOVITZ FOUNDATION'S MAIN GOAL IS A UNIVERSAL AND ROBUST EDUCATION SYSTEM FOR YOUNG WOMEN. THE AMOUNTS SET ASIDE FOR THIS PROJECT WILL ACTUALLY BE PAID WITHIN A SPECIFIED PERIOD OF TIME THAT ENDS NOT MORE THAN 60 MONTHS AFTER THE DATE OF THE SET-ASIDE. THE PROJECT WILL NOT BE COMPLETED BEFORE THE END OF THE TAXABLE YEAR OF THE FOUNDATION IN WHICH THE SET-ASIDE IS MADE.

YEAR	2019	2020	2021	2022
DISTRIBUTABLE AMOUNT.....	\$47,942	\$106,311	\$106,542	\$88,693
START-UP PERIOD MINIMUM..	\$0	\$21,262	\$42,617	\$53,216
ACTUAL DISTRIBUTIONS.....	(\$7,025)	(\$29,925)	(\$119,521)	(\$199,621)
APPLIED TO SET-ASIDE....	\$0	(\$21,262)	(\$42,617)	(\$53,216)
REMAINING SET-ASIDE.....	\$0	\$0	\$0	\$0
APPLIED TO DISTRIBUTABLE AMOUNT....	(\$47,942)	(\$106,311)	(\$106,542)	(\$88,693)
REMAINING DISTRIBUTABLE AMOUNT....	\$0	\$0	\$0	\$0
REMAINING REQUIRED DISTRIBUTIONS AT START-UP.....				\$0
TOTAL SET-ASIDE DUE / (CARRIED FORWARD).....				\$6,604

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