

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2021

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2021 or tax year beginning , and ending

Name of foundation JEAN F. HERSKOVITS FOUNDATION, INC		A Employer identification number 83-4194134
Number and street (or P.O. box number if mail is not delivered to street address) 12 WEST 96TH STREET	Room/suite 11D	B Telephone number 212-222-5376
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10025		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,139,597.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	38.	38.		STATEMENT 1
	4 Dividends and interest from securities	43,440.	43,440.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	31,242.			
	b Gross sales price for all assets on line 6a	729,656.			
	7 Capital gain net income (from Part IV, line 2)		31,242.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	74,720.	74,720.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	7,500.	0.	0.	3,000.
	b Accounting fees STMT 4	8,534.	0.	0.	4,267.
	c Other professional fees STMT 5	3,323.	0.	0.	3,323.
	17 Interest				
	18 Taxes STMT 6	660.	615.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	23,428.	18,669.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	43,445.	19,284.	0.	10,590.
	25 Contributions, gifts, grants paid	108,931.			108,931.
26 Total expenses and disbursements. Add lines 24 and 25	152,376.	19,284.	0.	119,521.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-77,656.				
b Net investment income (if negative, enter -0-)		55,436.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		163.	163.
	2 Savings and temporary cash investments	2,130,330.	179,498.	179,498.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	0.	1,069,509.	1,159,248.
	c Investments - corporate bonds STMT 9	0.	803,764.	800,688.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,130,330.	2,052,934.	2,139,597.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
28 Retained earnings, accumulated income, endowment, or other funds	2,130,330.	2,052,934.		
29 Total net assets or fund balances	2,130,330.	2,052,934.		
30 Total liabilities and net assets/fund balances	2,130,330.	2,052,934.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,130,330.
2 Enter amount from Part I, line 27a	2	-77,656.
3 Other increases not included in line 2 (itemize) UBS REPORTING ADJUSTMENTS	3	260.
4 Add lines 1, 2, and 3	4	2,052,934.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,052,934.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 728,311.		698,414.	29,897.
b 1,345.			1,345.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			29,897.
b			1,345.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	31,242.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	771.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	771.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	771.
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	0.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	1,571.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	1,571.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	800.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> 800. Refunded <input type="checkbox"/>	11	0.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?
1c Did the foundation file Form 1120-POL for this year?
1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
4b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered.
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021?
10 Did any persons become substantial contributors during the tax year?
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of WILLIAM FREDERICKS, ESQ. SECRETARY Telephone no. 212-222-5376 Located at 12 WEST 96TH STREET 11D, NEW YORK, NY ZIP+4 10025
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns: Question, Yes, No. Rows include 1a(1) through 4b, with 'X' marks in the 'No' column for 1a(1), 1a(2), 1a(3), 1a(4), 1a(5), 1a(6), 1b, 1d, 2a, 3a, 4a, and 4b.

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 11	X	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

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Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,660,361.
b	Average of monthly cash balances	1b	518,588.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,178,949.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,178,949.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	32,684.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	2,146,265.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	107,313.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	107,313.
2a	Tax on investment income for 2021 from Part V, line 5	2a	771.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	771.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	106,542.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	106,542.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	106,542.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	119,521.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	63,407.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	182,928.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				106,542.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			76,386.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				
e From 2020				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>182,928.</u>				
a Applied to 2020, but not more than line 2a ...			76,386.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				106,542.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2017 ...				
b Excess from 2018 ...				
c Excess from 2019 ...				
d Excess from 2020 ...				
e Excess from 2021 ...				

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Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2021, (b) 2020, (c) 2019, (d) 2018, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

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Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ISA WALI EMPOWERMENT INITIATIVE 10 ARAKAN ROAD NASSARAWA GRA, KANO, NIGERIA	N/A	NC	ENABLING WOMEN, YOUTH AND CHILDREN ESCAPE THE CYCLE OF POVERTY	58,931.
CENTRE FOR GIRLS EDUCATION NO 29B, CIRCULAR ROAD GRA, ZARIA, KANDUNA, NIGERIA	N/A	NC	CASCADING MENTORS PROGRAM	50,000.
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Total			3a	108,931.
b Approved for future payment				
NONE				
Total			3b	0.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with columns: Unrelated business income (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include Program service revenue, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Gain or loss from sales of assets, and Subtotal.

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Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1a through 1d regarding transfers to and transactions with noncharitable exempt organizations.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains one entry with 'N/A' in column (c).

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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains one entry with 'N/A' in column (a).

Sign Here Under penalties of perjury, I declare that I have examined this return... Signature of officer or trustee: CASSE TATE, Title: PRESIDENT

Paid Preparer Use Only Print/Type preparer's name: CASSE TATE, Preparer's signature: CASSE TATE, Date: 06/21/22, Firm's name: KSM BUSINESS SERVICES, INC, Firm's EIN: 35-2123203, Firm's address: PO BOX 40857 INDIANAPOLIS, IN 46240

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [] No

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	38.	38.	38.
TOTAL TO PART I, LINE 3	38.	38.	38.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	44,785.	1,345.	43,440.	43,440.	43,440.
TO PART I, LINE 4	44,785.	1,345.	43,440.	43,440.	43,440.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	7,500.	0.	0.	3,000.
TO FM 990-PF, PG 1, LN 16A	7,500.	0.	0.	3,000.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,534.	0.	0.	4,267.
TO FORM 990-PF, PG 1, LN 16B	8,534.	0.	0.	4,267.

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FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	3,323.	0.	0.	3,323.
TO FORM 990-PF, PG 1, LN 16C	3,323.	0.	0.	3,323.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	45.	0.	0.	0.
FOREIGN TAXES	615.	615.	0.	0.
TO FORM 990-PF, PG 1, LN 18	660.	615.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	18,669.	18,669.	0.	0.
BANK FEES	50.	0.	0.	0.
WEBSITE DESIGN	3,608.	0.	0.	0.
CHARITABLE FILING FEES	1,100.	0.	0.	0.
MISCELLANEOUS	1.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	23,428.	18,669.	0.	0.

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FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBVIE INC COM	5,787.	6,499.
ADOBE INC. (DELAWARE)	5,063.	6,238.
ALPHABET INC CL A	14,868.	20,279.
AMAZON.COM INC	21,457.	23,340.
AMERICAN TOWER CORP REIT	4,483.	5,850.
AMERIPRISE FINANCIAL INC	6,994.	9,351.
AMETEK INC (NEW)	4,393.	4,852.
APPLE INC	15,936.	23,262.
BLACKROCK INC	4,883.	6,409.
CISCO SYSTEMS INC	4,871.	6,781.
COCA COLA CO COM	4,906.	5,803.
COMCAST CORP NEW CL A	7,389.	7,097.
CONOCOPHILLIPS	7,397.	9,889.
EASTMAN CHEMICAL CO	2,813.	2,902.
EMERSON ELECTRIC CO	6,541.	6,973.
INTEL CORP	5,636.	4,790.
INTERCONTINENTALEXCHANGE GROUP	6,884.	8,343.
JPMORGAN CHASE & CO	8,499.	8,868.
SYMBOL: LIN EXCHANGE: NYSE	5,209.	6,236.
MEDTRONIC PLC	8,344.	7,345.
MERCK & CO INC COM	6,312.	6,821.
MICROSOFT CORP	16,297.	23,879.
MONDELEZ INTL INC	3,082.	3,780.
NIKE INC CL B	5,433.	6,667.
PEPSICO INC	2,600.	3,474.
RAYTHEON TECHNOLOGIES CORP	5,878.	6,627.
SALESFORCE.COM INC	10,410.	11,436.
STARBUCKS CORP	4,051.	4,562.
THERMO FISHER SCIENTIFIC INC	7,646.	11,343.
TRAVELERS COS INC/THE	2,830.	2,972.
UNION PACIFIC CORP	4,780.	5,794.
UNITEDHEALTH GROUP INC	6,240.	9,541.
VISA INC CL A	7,909.	8,018.
WALT DISNEY CO (HOLDING CO)	4,995.	4,027.
YUM! BRANDS INC	3,352.	4,444.
FLEXSHARES MORNINGSTAR	39,638.	41,149.
ISHARES MSCI RUSSIA ETF	20,121.	16,750.
ISHARES CORE S&P SMALL-CAP ETF	18,740.	20,154.
ISHARES RUSSELL MID-CAP VALUE	38,806.	41,609.
ISHARES CORE MSCI EAFE ETF	286,889.	296,918.
ISHARES CORE MSCI EMERGING	88,805.	80,033.
ISHARES CURRENCY HEDGED MSCI	19,020.	19,820.
ISHARES MSCI CHINA A ETF	19,360.	19,489.
SCHWAB US LARGE-CAP ETF	109,784.	124,064.
VANGUARD MID-CAP ETF	106,680.	125,092.
VANGUARD RUSSELL 1000 VALUE	19,250.	20,426.
VANGUARD RUSSELL 2000 ETF	39,073.	39,427.
WISDOMTREE JAPAN HEDGED EQUITY	19,175.	19,825.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,069,509.	1,159,248.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ISHARES IBOXX \$ INVT GRADE	174,112.	176,119.
ISHARES 20+ YEAR TREAS BOND	66,308.	70,983.
ISHARES TRUST ISHARES 5-10	78,527.	77,584.
ISHARES JP MORGAN USD EMERGING	79,009.	78,523.
ISHARES BROAD USD HIGH YIELD	117,515.	117,597.
VANECK JP MORGAN EM LOCAL	41,862.	37,695.
VANGUARD INTER TERM TREAS ETF	187,390.	183,790.
VANGUARD SHORT-TERM TREAS ETF	59,041.	58,397.
TOTAL TO FORM 990-PF, PART II, LINE 10C	803,764.	800,688.

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CATHERINE GUIDERA 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	DIRECTOR 2.00	0.	0.	0.
STEVEN JERVIS 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	DIRECTOR, TREASURER 4.00	0.	0.	0.
FATIMA NDUKA-EZE 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	DIRECTOR 2.00	0.	0.	0.
TATIANA CARAYANNIS 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	DIRECTOR 2.00	0.	0.	0.
WILLIAM FREDERICKS 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	DIRECTOR, SECRETARY 2.00	0.	0.	0.
JOHN J. CORRY 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	CHAIRMAN 2.00	0.	0.	0.
COLETTE CORRY 875 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10022	PRESIDENT 8.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		0.	0.	0.

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FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VI-B, LINE 5D

STATEMENT 11

GRANTEE'S NAME

ISA WALI EMPOWERMENT INITIATIVE

GRANTEE'S ADDRESS

10 ARKAN ROAD
NASSARAWA GRA, KANO, NIGERIA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
58,931.	08/09/21	58,931.	04/21/22

PURPOSE OF GRANT

ENABLING WOMEN, YOUTH AND CHILDREN TO ESCAPE THE CYCLE OF POVERTY

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RESULTS OF VERIFICATION

FUNDS WERE USED FOR THE EXEMPT PURPOSE INDICATED

GRANTEE'S NAME

CENTRE FOR GIRLS EDUCATION

GRANTEE'S ADDRESS

NO. 29B, CIRCULAR ROAD
ZARIA GRA, KADUNA, NIGERIA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
50,000.	12/22/21	50,000.	04/21/22

PURPOSE OF GRANT

PROVIDING SAFE AND QUALITY EDUCATION FOR ADOLESCENT FEMALES

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RESULTS OF VERIFICATION

FUNDS WERE USED FOR THE EXEMPT PURPOSE INDICATED

THE JEAN F. HERSKOVITZ FOUNDATION'S MAIN GOAL IS A UNIVERSAL AND ROBUST EDUCATION SYSTEM FOR YOUNG WOMEN. THE AMOUNTS SET ASIDE FOR THIS PROJECT WILL ACTUALLY BE PAID WITHIN A SPECIFIED PERIOD OF TIME THAT ENDS NOT MORE THAN 60 MONTHS AFTER THE DATE OF THE SET-ASIDE. THE PROJECT WILL NOT BE COMPLETED BEFORE THE END OF THE TAXABLE YEAR OF THE FOUNDATION IN WHICH THE SET-ASIDE IS MADE.

YEAR	2019	2020	2021
DISTRIBUTABLE AMOUNT.....	\$47,942	\$106,311	\$106,542
START-UP PERIOD MINIMUM.....		\$42,524	\$63,925
ACTUAL DISTRIBUTIONS.....	(\$7,025)	(\$29,925)	(\$119,521)
APPLIED TO SET-ASIDE.....	(\$12,979)	\$-	\$12,979
REMAINING SET-ASIDE.....	\$27,938	\$76,386	\$-
REMAINING START-UP PERIOD MINIMUM.....		(\$85,567)	

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GENERAL EXPLANATION

STATEMENT 13

FORM/LINE IDENTIFIER

FORM 990-PF, PART VI-B, LINES 1A(4) AND 1B

EXPLANATION:

PART VI-B, LINE 1A(4) HAS BEEN ANSWERED "YES" BECAUSE MATTHEW DAHLBERG IS RELATED TO A SUBSTANTIAL CONTRIBUTOR TO THE JEAN F. HERSKOVITS FOUNDATION, INC AND IS THEREFORE A DISQUALIFIED PERSON. HE PROVIDES SERVICE TO THE ORGANIZATION BY KEEPING ITS BOOKS AND PROVIDES GENERAL ADMINISTRATIVE TASKS. MATTHEW RECEIVED FAIR COMPENSATION FOR HIS ADMINISTRATIVE SERVICES. LINE 1B IS ANSWERED "NO" BECAUSE THESE SERVICES ARE EXCEPTED BY THE REGULATIONS UNDER SECTION 4941.

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